

CLINTON

242 Church Street, Clinton, MA 01510

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ADMINISTRATION

Retirement Board Members: John M. McNamara (*Chairperson*), Paul B. Cherubini, Lorraine Garrant, Winifred A. Hastings, George Kittredge

Board Administrator: Mary L. Harding

ACTUARIAL

Funded Ratio: 66.0% [1/98], 62.8% [1/97], 59.2% [1/94]

Date of Last Valuation: 1/98

Year Fully Funded: 2028

Actuary: Segal

Active Members: 176

Funding Schedule: Increasing 4.5%

Retired Members: 105

INVESTMENT

Return

1999: 19.05%

1995–1999: 15.02%

Average Investment Return Target: 9.50%

1985–1999: 10.54%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$14 million

1997 Market Value: \$11 million

1998 Market Value: \$12 million

1996 Market Value: \$9 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 1

RTS Reviews: 0

Disability Retirement Approvals: 1

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/95

Significant findings resolved.